



Q70. Cost approach to value - Life of building - Economic / Physical / Legal

- 70.1. The actual service life (planned life) of the building is called
- a) Economic life
 - b) Physical life
 - c) Life due to legal constrains
 - d) Life due to obsolescence
- 70.2. Economic life of a RCC roofed load bearing building is normally considered as
- a) 100 Years
 - b) 50 - 60 Years
 - c) 40 Years
 - d) 25 Years
- 70.3. The actual survival life of the building before collapse is called as
- a) Life due to legal constrains
 - b) Economic life
 - c) Physical life
 - d) Life due to obsolescence
- 70.4. The life of building becomes obsolete due to changes in life style of society. This is called
- a) Life due to legal constrains
 - b) Economy life
 - c) Physical life
 - d) Obsolescence life
- 70.5. A building is erected in a lease land which has 30 year lease period. The valuer has to adopt the life of the building as 30 years only. This is called
- a) Life due to legal constrains
 - b) Life due to legal constrains
 - c) Physical life
 - d) Economic life
- 70.6. Excess wear and tear
- a) Increases the life
 - b) Reduces the life
 - c) Maintain the life
 - d) None
- 70.7. The economic life of RCC framed structure is normally
- a) 30 - 40 Years
 - b) 40 - 60 Years
 - c) 60 - 80 Years
 - d) 20 - 30 Years

70.8. For the purpose of calculating depreciation, a valuer normally adopts

- a) Physical life
- b) Obsolescence life
- c) Life due to legal constrains
- d) Economic life

70.9. High rise RCC framed buildings which are not designed for earthquake resistance features like shear walls may have

- a) Reduced life
- b) Increase the life
- c) Constant life
- d) None

70.10. Materials used in the construction, workmanship, soil conditions, weather conditions, etc., determines

- a) Depreciation of the building
- b) Total life of building
- c) Present value of the building
- d) Historic cost

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- Answers :
- 1 - a
 - 2 - b
 - 3 - c
 - 4 - d
 - 5 - a
 - 6 - b
 - 7 - c
 - 8 - d
 - 9 - a
 - 10 - b

Correct me if I am wrong