

**g. Law - Real Estate (Q34)**

34.1. How the market value of the property is determined in LARAR?

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|------------------------|-----------------------------------|
| a) 5 years average GLV | b) 3 years average GLV |
| c) GLV as on the date | d) Property on going market value |

34.2. What is the basis of fixing market value in LARAR?

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|--|---------------------------------|
| a) Value nearer to that place or village | b) 3 Kms surrounding that place |
| c) Property value on current market rate | d) Mutual agreement value |

34.3. Who has the power of taking possession of acquired land?

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|-----------------------|-----------------------------------|
| a) District Collector | b) Village Administration officer |
| c) The District Court | d) Central Government |

34.4. As per Section 23 of LARAR, the market value is determined as on which date?

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|------------------------|----------------------------------|
| a) Date of publication | b) Date of Notification |
| c) Date of possession | d) Date of compensation of award |

34.5. As per Section 23, what is the additional percentage value given for compulsory acquisition by court?

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|--------|--------|--------|--------|
| a) 15% | b) 20% | c) 30% | d) 40% |
|--------|--------|--------|--------|

34.6. As per Section 49, who has the power to acquire a part or full area of the building?

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|-----------------------|-----------------------------------|
| a) District Collector | b) Village Administrative officer |
| c) The District Court | d) Central Government |

34.7. What is the minimum period for return of the unutilized acquired property?

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|------------|------------|
| a) 5 years | b) 3 years |
| c) 7 years | d) 2 years |

34.8. Can an assigned government / patta land can be taken for acquisition?

- a) It can be taken
- b) It cannot be taken
- c) Depending on the value of land
- d) Only a part of land is taken

34.9. Limit of acquisition of land is restricted for

- a) Railways
- b) Highways
- c) Power lines
- d) Agricultural lands

34.10. What is the power given in Section 51 of LARAR?

- a) Exemption of stamp duty
- b) Award more value for acquisition
- c) Release of property to owner
- d) Acquiring additional area

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