

PRINCIPLES OF ECONOMICS-II (MACRO ECONOMICS)

‘Macro Economics deals with the functioning of the economy as a whole’-Prof Shapero

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BASIC CONCEPTS

- Goods, Economy-sectors, Real Flow, Money Flow
- Productive and Unproductive Activities
- Unemployment, Under-employment, Full Employment
- Macro Paradox
- Trade Cycle
- Public Finance
- Consumption, Saving, Investment-Determinants

ECONOMICS of ENGINEERING and VALUING

- Study of Economic Problems : Unemployment, Poverty, Inequalities, Black Money, Inflation
- Study of Material Wealth of Nations
- Study of Trade Cycles
- Administration of Scarce Resources and Problem of Choice
- Determinants of Employment and Standard of Living-Benham and Keynes

MONEY, INFLATION and DEFLATION

- MONEY : Functions- Primary, Secondary, Contingent and Importance and Evils of Money
- INFLATION : Causes-Demand Pull, Cost Push
Consequences-Bad and Good, Control-
Monetary and Fiscal Measures
- DEFLATION : Causes, Consequences, Control,
Deficit Financing

CONCEPTS of NATIONAL INCOME

- GDP
- GNP
- NDP
- NNP
- Market Prices vs. Factor Prices, Depreciation, Net Factor Income from Abroad
- Components of Economy : PS, SS, TS

MACRO ECONOMICS (Sample Questions)

Q. No.1 True Value added is

- (a) Value Added-Depreciation (b) Value Added+Depreciation
(c) Value Added-Tax (d) Value Added-Interest

Q. No. 2.Which one is true

- (a) GDP-Depreciation=NDP (b) GDP-NIT=NDP
(c) GDP-NFIFA=NDP (d) GDP+Depreciation=NDP

Q. No. 3. RBI checks inflation by

- (a) Increasing Bank Rate (b) Increasing CRR
(c) Both (a) and (b) (d) None

Q. No. 4. FERA has been replaced by

- (a) MRTP (b) FENA (c) FEMA (d) FINA

Q. No. 5. Given the reserve ratio of 20% for initial deposit of Rs. 1000 create secondary deposits of Rs.....

- (a) Rs. 3000 (b) Rs. 4000 (c) Rs. 5000 (d) Rs. 6000

MACRO ECONOMICS (Sample Questions)

- Q. No. 6business is the one avenue where lot of black money goes in.
(a) Real Estate (b) Tea Estate (c) Park Estate (d) None of the above
- Q. No. 7. Unaccounted money circulating in the economy along with accounted money is known as
(a) Social Economy (b) Mixed Economy (c) Parallel Economy
(d) Poor Economy
- Q. No. 8. Primary sector of economy are
(a) Dairy and related activities (b) Fisheries and related activities
(c) Agriculture and related activities (d) Industries and manufacturing
- Q. No. 9. A continuous fall in the value of money is.....
(a) Inflation (b) Depreciation (c) Deflation (d) Appreciation
- Q. No. 10. A continuous fall in general price level is.....
(a) Inflation (b) Depreciation (c) Deflation (d) Appreciation

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• THANKS