

ACCOUNTS

145. 1A trial balance contains the balance of
- Only personal & Real account
 - Only real and nominal account
 - Only nominal & personal Account
 - All Account
173. Unpaid salary for 340 is to b e provided for the accounts.
- Bills receivable book
 - Purchase passbook
 - Journal proper
 - Purchase return
220. Any profit or loss on the sale of sinking depreciation fund investments is transferred to:
- Profit and loss account
 - Asset account
 - Sinking fund a/c
 - Depreciation account
257. On Transaction and events not capable of being expressed in terms of money are not to be recorded in accounting due to____-
- Cannot he transferred
 - Can be transferred
 - Can be transferred subject to condition
 - Non transferable
28. Accounting for partial recovery from Mr.C of an amount of Rs. 2,000 earlier written of as bad debt
- Journal book(general journal)
 - Sale book
 - Purchase book
 - Cash book

9. If A pays Rs.5000 to income tax from firm account shows in the
- Income tax A/c
 - Bank A/c
 - Company A/c
 - Expenses A/c

36. Lessee pays rent then account retain in

- The expenses in lessee A/c
- Income in lessor A/c
- Maintenance of M/c in lessee account

101. The meaning of ledger is

- To make posting in the ledger from the book of original entry journal
- To carry forward the balance of accounts in the next year
- The book of final accounts**
- Memorandum book

123. Transactions and events not capable of being expressed in terms of money are not to be recorded in accounting due to

- Cost concept
- Materiality concept**
- Realization
- Money measurement concept

127. On payment being done by a businessman of the instatement of insurance of his wife from the business, he will record in the name of account of shop _____

- Insurance company account
- Wife's account
- Drawing account**
- Miscellaneous expenses account

135. Trial balance method is also known as

- GROSS TRIAL
- NET TRIAL
- SIMPLE TRIAL
- TRIAL BALANCE**

145 d 9 d 36 c 101 a 123 b 127 c 135 d

173 c

220 a

257 d

28 a