

CEV INTEGRAL APPRAISERS FOUNDATION

WILL



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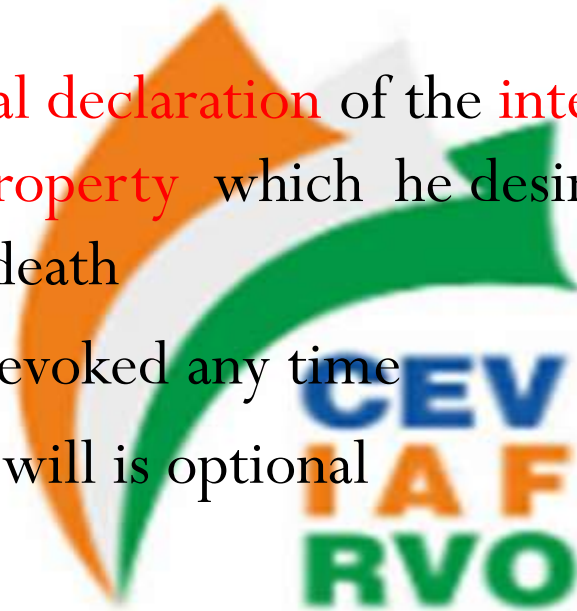
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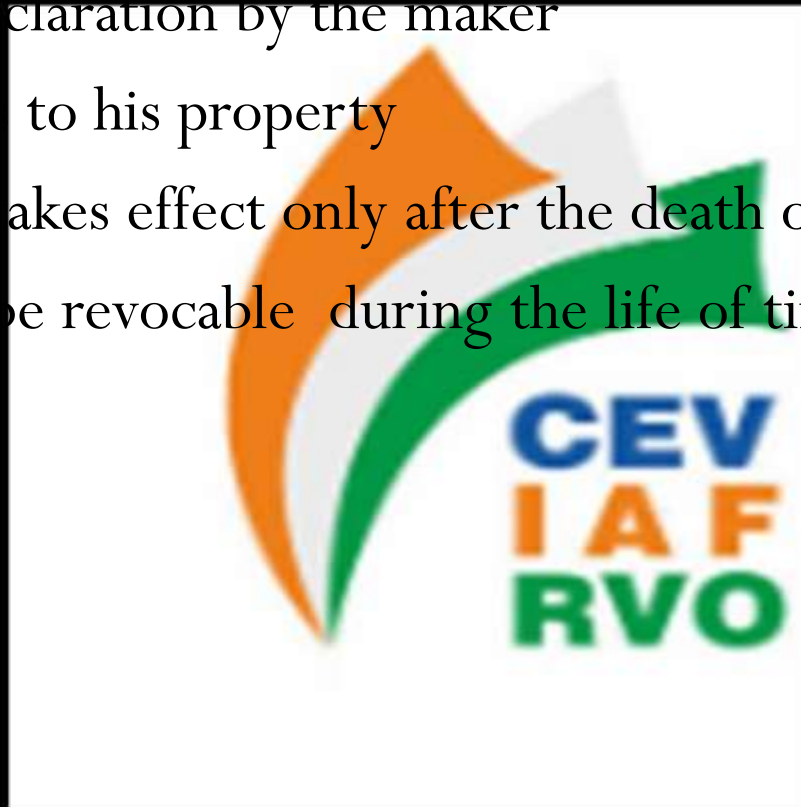
WILL

- It means **legal declaration** of the **intention of the testator** **respect of his property** which he desires to be disposed of **after his death**
- It can be revoked any time
- Execution of will is optional



CHARACTERISTICS OF A WILL

- Declaration by the maker
- to his property
- takes effect only after the death of
- be revocable during the life of tin



WHO CAN MAKE WILL



Property by will



Who is incapable



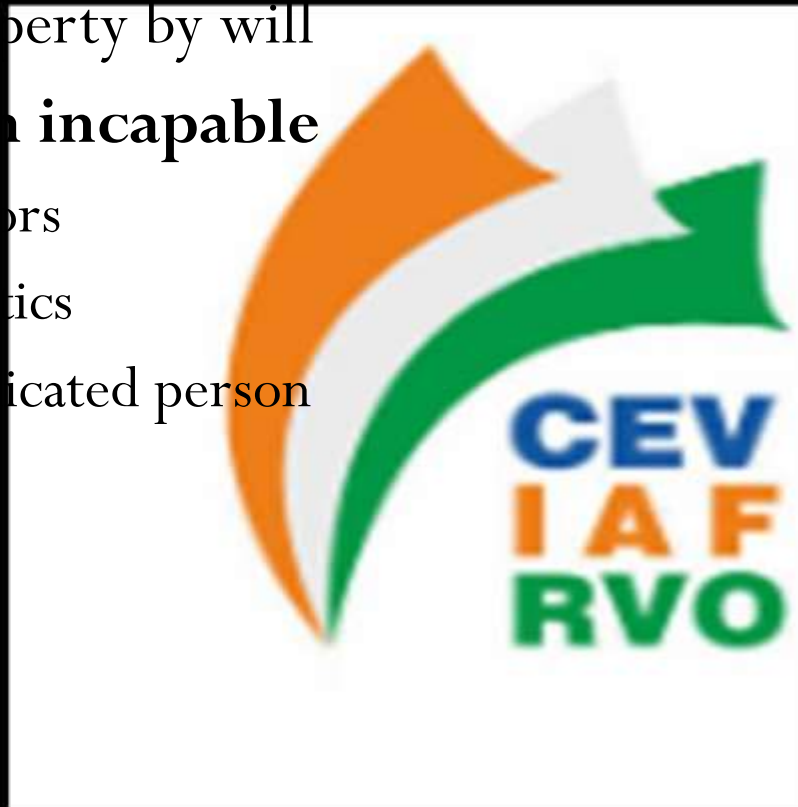
Minors



Insane



Intoxicated person



KINDS OF WILL

➤ Privileged will –

...the expedition, engaged in warfar
...years dispose the property by a w
...ed privileged will

➤ Unprivileged will - when the ex ...n will is called unprivileged will.



CODICIL

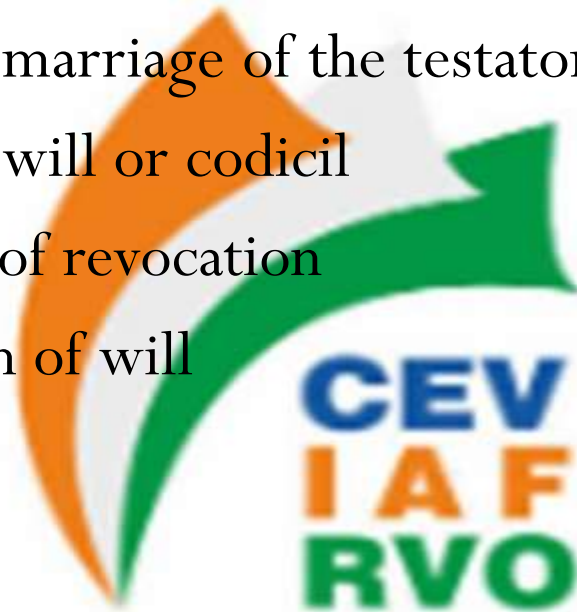
- Codicil means addition or supplement
- modifies a will
- made in relation to will and existing dispositions



REVOCAION OF WILL

Revocation of will can be made in the

- Subsequent marriage of the testator
- Subsequent will or codicil
- Instrument of revocation
- Destruction of will



Thank

You

