

GIFT

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WILL

- Will means **legal declaration** of the **intention of the testator** with **respect of his property** which he desire's to be carried into effect after his death
- A will can be revoked any time
- Registration of will is optional

CHARACTERISTICS OF A WILL

- Legal declaration by the maker
- It relates to his property
- It must takes effect only after the death of maker
- It must be revocable during the life of time of the maker

WHO CAN MAKE WILL

- Every person of sound mind and being a Major may dispose of his property by will
- **Person incapable**
 - Minors
 - Lunatics
 - Intoxicated person

KINDS OF WILL

- **Privileged will** – Any soldier, airman, mariner, employed in the expedition, engaged in warfare who completed age of 18 years dispose the property by a will. This type will are called privileged will
- **Unprivileged will** - when the executor is any one else such will is called unprivileged will.



CODICIL

- Codicil means addition or supplement
- It modifies a will
- It is made in relation to will and explaining , altering or adding to dispositions

REVOCACTION OF WILL

Cancellation of will can be made in the following situations

- Subsequent marriage of the testator
- Subsequent will or codicil
- Instrument of revocation
- Destruction of will

Thank

You

